

# BISMARCK POLICE PENSION PLAN

## State Investment Board Balance Sheet As of 9/30/2002

	As of <u>9-30-02</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 3,943,918	\$ 4,481,420
INTERNATIONAL EQUITIES	621,586	771,035
DOMESTIC FIXED INCOME	3,663,778	3,902,541
INTERNATIONAL FIXED INCOME	468,049	506,628
REAL ESTATE	560,414	551,349
VENTURE CAPITAL	254,445	277,709
INVESTED CASH (NOTE 1)	<u>71,472</u>	<u>19,725</u>
 TOTAL INVESTMENTS	 9,583,662	 10,510,407
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>0</u>	<u>7,538</u>
 TOTAL ASSETS	 <u>\$ 9,583,662</u>	 <u>\$ 10,517,945</u>
LIABILITIES:		
ACCOUNTS PAYABLE	24,420	23,368
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	10,494,577	11,304,692
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(935,335)</u>	<u>(810,115)</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>9,559,242</u>	 <u>10,494,577</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 9,583,662</u>	 <u>\$ 10,517,945</u>

# BISMARCK POLICE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2002

	Month Ended <u>9-30-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 24,970	\$ 92,979
SECURITIES LENDING INCOME	<u>1,145</u>	<u>3,479</u>
	26,115	96,458
 GAIN ON SALE OF INVESTMENTS	 112,174	 537,675
LOSS ON SALE OF INVESTMENTS	<u>258,705</u>	<u>870,574</u>
 NET GAINS (LOSSES) INVESTMENTS	 (146,531)	 (332,899)
 INVESTMENT EXPENSES	 602	 8,500
SECURITIES LENDING EXPENSES	<u>1,022</u>	<u>3,036</u>
 NET INVESTMENT INCOME	 (122,040)	 (247,977)
 NET APPREC (DEPREC) MARKET VALUE	 (369,490)	 (687,368)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(4)</u>	<u>10</u>
 TOTAL INVESTMENT INCOME	 <u>(491,534)</u>	 <u>(935,335)</u>
 NET INCREASE (DECREASE)	 <u>\$ (491,534)</u>	 <u>\$ (935,335)</u>

**BISMARCK POLICE PENSION PLAN**  
**Notes To Financial Statements**  
**September 30, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.